

AssetGrade, LLC Brochure Supplement

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June 06, 2018

Katherine Hennessy



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This Brochure Supplement provides information about Katherine Hennessy that supplements the Disclosure Brochure of AssetGrade, LLC (hereinafter "AssetGrade"), a copy of which you should have received. Please contact AssetGrade's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Katherine Hennessy is available on the SEC's website at www.adviserinfo.sec.gov.

AssetGrade, LLC, a Registered Investment Adviser

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Item 2. Educational Background and Business Experience

Born 1972

Post-Secondary Education

St. Mary's College of Notre Dame | B.A., History | 1994

Recent Business Background

AssetGrade, LLC | Investment Advisor Representative | August 2016 - Present Fidelity

Investments | VP, Investment Consulting Manager | March 1999 – April 2014.

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3. Disciplinary Information

AssetGrade is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Katherine Hennessy. AssetGrade has no information to disclose in relation to this Item.

Item 4. Other Business Activities

AssetGrade is required to disclose information regarding any investment-related business or occupation in which Katherine Hennessy is actively engaged.

Director of Oak Bank

Katherine Hennessy is a Director of Oak Bank. In this capacity, Katherine Hennessy serves as a member of the Board of Directors and various board-level committees. A conflict of interest exists to the extent that AssetGrade recommends the personal and business banking services of Oak Bank where she receives any additional compensation as a result. AssetGrade has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

Katherine Hennessy is the trustee to the Illinois State Board of Investment. ISBI has fiduciary responsibility for managing the pension assets of the General Assembly, the Judges' Retirement System of Illinois and the State Employees' Retirement System of Illinois. As a trustee, along with fellow trustees, manages a defined benefit plan and a defined contribution plan with combined assets of \$21.6 billion as of June 30, 2017. Katherine Hennessy was appointed to the Board on June 2nd and her appointment is pending a Senate confirmation hearing. Kate's term as Trustee will expire in June 2021. Three hours are devoted to these activities during trading hours. No compensation is received from these activities.

Item 5. Additional Compensation

AssetGrade is required to disclose information regarding any arrangement under which Katherine Hennessy receives an economic benefit from someone other than a client for providing investment advisory services. AssetGrade has no information to disclose in relation to this Item.

Item 6. Supervision

Susan Powers, Chief Compliance Officer, is generally responsible for supervising Katherine Hennessy's advisory activities on behalf of AssetGrade. Susan Powers can be reached at (404) 419-2168.

AssetGrade supervises its personnel and the investments made in client accounts. AssetGrade monitors the investments recommended by Katherine Hennessy to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. AssetGrade periodically reviews the advisory activities of Katherine Hennessy, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Katherine Hennessy.

Item 7. Requirements for State Registered Advisers

AssetGrade is required to disclose information regarding Katherine Hennessy's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings. AssetGrade has no information to disclose in relation to this Item.