

AssetGrade, LLC Brochure Supplement

# Brochure Supplement

June 06, 2018

**PATRICK R. COTE**



This Brochure Supplement provides information about Patrick R. Cote that supplements the Disclosure Brochure of AssetGrade, LLC (hereinafter "AssetGrade"), a copy of which you should have received. Please contact AssetGrade's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Patrick R. Cote is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**AssetGrade, LLC, a Registered Investment Adviser**

One Boston Place, Suite 2600, Boston, Massachusetts, 02108 | (617) 933-7257  
[www.assetgrade.com](http://www.assetgrade.com)

## Item 2. Educational Background and Business Experience

Born 1969

### Post-Secondary Education

University of Pennsylvania | M.B.A., Finance | 1997

McGill University | B.C., Economics and Finance | 1992

### Recent Business Background

AssetGrade, LLC | Founding Partner | August 2013 – Present

Fidelity Investments | Vice President | May 2003 – May 2013

### Professional Designation

Patrick R. Cote holds the professional designation of Chartered Financial Analyst (“CFA”).

The CFA® charter is a credential awarded by the CFA Institute to individuals who meet its education, examination, sponsorship, experience and ethics requirements. To earn a CFA® charter, eligible candidates must have four years of qualified investment work experience, become a member of the CFA Institute, adhere to the Code of Ethics and Standards of Professional Conduct on an ongoing basis, and complete the CFA® program, which requires the passage of three separate six-hour examinations. Topics tested by the CFA Institute include ethical standards, quantitative methods, economics, financial reporting, corporate finance, equities, fixed income, derivatives, alternative investments, and portfolio management.

For additional information about this credential, please refer directly to the website of the issuing organization.

### CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3. Disciplinary Information**

AssetGrade is required to disclose information regarding any legal or disciplinary events material to a client’s evaluation of Patrick R. Cote. AssetGrade has no information to disclose in relation to this Item.

### **Item 4. Other Business Activities**

AssetGrade is required to disclose information regarding any investment-related business or occupation in which Patrick R. Cote is actively engaged. AssetGrade has no information to disclose in relation to this Item.

### **Item 5. Additional Compensation**

AssetGrade is required to disclose information regarding any arrangement under which Patrick R. Cote receives an economic benefit from someone other than a client for providing investment advisory services. AssetGrade has no information to disclose in relation to this Item.

### **Item 6. Supervision**

Susan Powers, Chief Compliance Officer, is generally responsible for supervising Patrick R. Cote's advisory activities on behalf of AssetGrade. Susan Powers can be reached at (404) 419-2168.

AssetGrade supervises its personnel and the investments made in client accounts. AssetGrade monitors the investments recommended by Patrick R. Cote to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. AssetGrade periodically reviews the advisory activities of Patrick R. Cote, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Patrick R. Cote.

### **Item 7. Requirements for State Registered Advisers**

AssetGrade is required to disclose information regarding Patrick R. Cote's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings. AssetGrade has no information to disclose in relation to this Item.